

TPF Emerging Markets Equity Fund

June 30, 2024



Performance

	QTR	YTD	1 YR	3 YR	5 YR	10 YR
TPF Emerging Markets Equity Fund	3.2%	4.1%	6.4%	-9.2%	1.8%	1.7%
Lipper Emerging Market Fund Index	4.6%	7.7%	12.4%	-5.0%	3.8%	3.2%

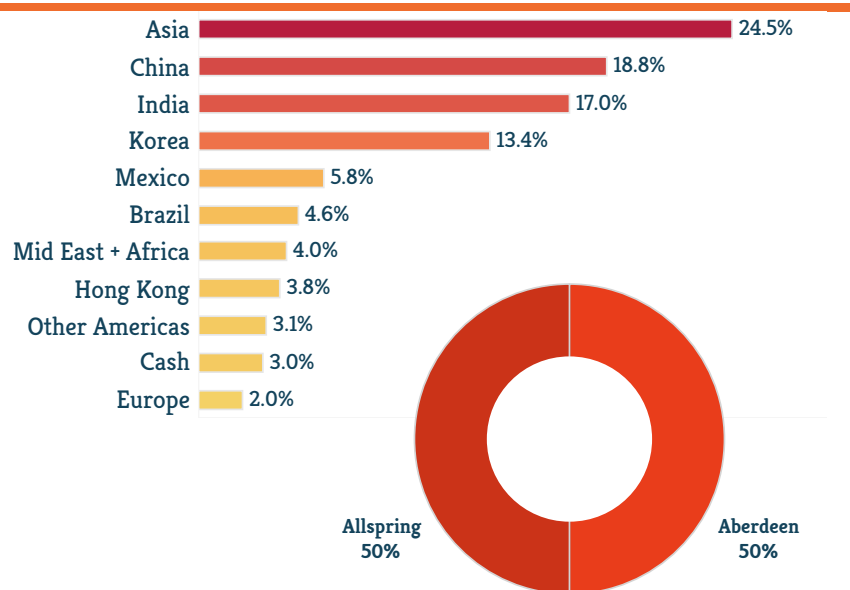
The Emerging Markets Equity Fund is managed by Aberdeen Standard Asset Management of Philadelphia, PA. and Allspring Global Investments of Boston, MA.

Past performance is not necessarily indicative of future investment results. TPF neither expressly nor impliedly guarantees any specific investment return.

Portfolio Characteristics

	Portfolio	Benchmark
Wtd. Avg. Mkt. Cap (\$)	202,595,082,844	152,426,248,993
Median Mkt. Cap (\$)	14,291,122,629	7,007,919,516
Price/Earnings ratio	17.9	15.4
Price/Book Ratio	2.7	2.6
5 Yr. EPS Growth Rate (%)	13.2	13.6
Current Yield (%)	2.5	2.8
Beta	1.0	1.0
Number of Stocks	154	1,330

Allocations by Country



Texas Presbyterian Foundation's Emerging Markets Equity Fund seeks to provide enhanced long-term capital growth as part of a broadly diversified portfolio by investing in stocks of companies domiciled in countries with less developed economies, in regions such as Central and South America, Africa, Asia, and the former Soviet bloc. Half of the Emerging Markets Equity Fund is managed by Aberdeen Standard Investments Inc., who invests in smaller companies in markets with greater political and economic instability, presenting more exposure to operational and liquidity risks than in developed countries, and with currency risks that are not easily hedged. Beginning June 2018, half the Emerging Markets portfolio is managed by Allspring Global Investments. The Strategy's investment philosophy focuses on identifying quality companies trading at attractive valuations and displaying underestimated growth potential.

*TPF constantly strives to provide best in class, low-cost services, and our monthly valuations support these efforts by allowing us to effectively manage our operating costs while continuing to provide valuable investment services.