



In The Spotlight

Adult Care Ministries

“When I was twenty-five years old, I never imagined that I would live into my nineties or outlive my

husband and son. I didn’t envision spending fifteen years living in this wonderful community where my needs are readily provided for.”

As Americans live longer, adult care ministries play a larger role in our lives and the lives of those whom we care about and love. TPF is privileged to partner with Brazos Presbyterian Homes, Butterfield Trail Village, Grace Presbyterian Village, Gregg Home for the Aged, Presbyterian Village Little Rock and Presbyterian Village North in providing resources for the care and nurture of older adults.

Not only is Texas Presbyterian Foundation the investment partner with these institutions, but TPF works with individual residents and families to provide tools for personal financial planning. Some of the tools include Donor Advised Funds, Charitable Gift Annuities and Charitable Trusts. On a recent visit to an adult care home, a representative from TPF worked with three individuals to set up gift annuities that would allow them to receive regular annuity payments (which would be much higher than if they had purchased a CD or money market) while at the same time leaving the remainder of the gift upon their death to that adult care institution. A real win-win situation for all concerned.

Gift annuities are established in a way that the designated charity will receive approximately 50% of the initial gift upon the death of the individual, but in TPF’s actual experience, based on when donors pass combined with market appreciation, they have historically provided around a 70% remainder to the charities.

TPF also has the staff and availability to provide workshops for your organization in the education and establishment of these gifts. An individual can use the Planned Gifts Calculator on our website, www.tpf.org, and begin the planning process in the privacy of his or her own home. If you are interested in setting up a workshop, please email or call us.

“It is so nice to be in a community of friends that is safe, hospitable and loving. I thank God every day for this place.” May we all have the opportunity to live out our final years in such a place with a contented heart! TPF believes in and supports the importance of our Adult Care Ministry Partners.

TPF Fund Performance as of 3-31-13

TPF Fund	1st Qtr. 2013	YTD	1Yr.	3 Yrs.	5 Yrs.
Balanced Fund	5.4%	5.4%	10.2%	9.7%	6.6%
Lipper Balanced Index	6.6%	6.6%	11.0%	9.3%	5.3%
Large Cap Equity Fund	10.2%	10.2%	13.5%	13.8%	7.5%
Lipper Large Cap Core Index	10.5%	10.5%	14.0%	11.1%	5.1%
Growth Equity Fund	8.2%	8.2%	8.4%	15.2%	9.3%
Lipper Large Cap Growth Index	8.2%	8.2%	7.0%	10.3%	5.1%
Value Equity Fund	12.0%	12.0%	18.8%	12.9%	6.2%
Lipper Large Cap Value Index	11.2%	11.2%	15.4%	10.5%	4.4%
International Equity Fund	6.0%	6.0%	15.0%	9.0%	3.4%
Lipper International Fund Index	3.8%	3.8%	10.4%	5.2%	-0.02%
Emerging Mkt Equity Fund	-0.3%	-0.3%	8.9%	5.7%	1.6%
Lipper Emerging Markets Fund Index	-0.6%	-0.6%	4.2%	4.3%	0.8%
Small Cap Equity Fund	10.5%	10.5%	14.6%	17.4%	13.0%
Lipper Small Cap Fund Index	11.9%	11.9%	15.8%	13.4%	8.3%
Fixed Income Fund	-0.1%	-0.1%	5.5%	5.9%	6.2%
Lipper Intermediate Inv. Grade Index	0.3%	0.3%	6.2%	6.7%	6.3%
Money Market Fund *	0.04%	0.04%	0.16%	0.15%	0.48%
Lipper Institutional Money Market Index	0.00%	0.00%	0.05%	0.05%	0.32%
Real Estate Invest. Fund	6.3%	6.3%	14.5%	11.7%	-4.3%
NCREIF NFI-ODCE (Net)	2.1%	9.8%	9.8%	13.3%	-2.0%
Real Assets Fund +	3.8%	3.8%	-0.9%	N/A	N/A
Blended Real Assets Index ++	7.4%	7.4%	6.8%	N/A	N/A
Defensive Strategies~	2.0%	2.0%	1.5%	N/A	N/A
Lipper Long Short Equity Index	4.9%	4.9%	4.2%	4.2%	0.6%
Alternative Strategies**	2.6%	2.6%	5.1%	3.2%	0.4%
HFRI Fund of Funds Composite **	3.6%	3.6%	3.8%	2.1%	-0.7%

Past performance is not necessarily indicative of future investment results.

The above report shows total returns for periods less than one year and compounded annual rates of return for longer periods.

* Lipper Balanced Index is the most aggressive Mixed Asset Target Allocation of the Lipper MATA indices.

** Valuations of TPF Alternative Strategies Fund and its benchmark lag one month.

~ Defensive Strategies Investment was funded 10/1/10 + Real Assets Fund was funded 4/1/11.

++The Blended Real Assets Index is comprised of 1/3 Dow Jones UBS Commodity Index 1/3 S&P NA Natural Resource, and 1/3 UBS 50/50 Infrastructure & Utilities.

* Effective 6/1/11, the Money Market Fund is comprised of a blend of Institutional Money Markets & insured Short-Term Investments.

Was Einstein Wrong? About the markets, maybe

By: Rick Young

Albert Einstein defined insanity as doing the same thing over and over again while expecting different results. Yet those of us who spend many of our waking hours watching investments know that the markets do not act sanely. After two years of wild market swings, many investors have become desensitized and scoff at the “Chicken Littles” of the world who forecast trouble. The last two years the market has had wonderful fourth quarter recoveries, which leads some to believe that even with volatility the year-end result will continue to be a winner.

Einstein might also want us to believe that would be the case, but we at Texas Presbyterian Foundation know that the market can deliver widely differing results from year-to-year, even when economic conditions are remarkably similar. This is a time to stick to the foundational investment practices that have brought us to this point on our successful journey. Only the fearless (and I would argue, clueless) hold to the theory that the market can be timed and that is where the big money is to be made.

TPF is blessed with a pro-active and knowledgeable Investment Committee and Board of Trustees. One of the many variables that distinguish our Board of Trustees is that each of the Trustees has “skin” in the game. Each is a member or representative of a church, organization or institution on behalf of which TPF manages investments. Many Trustees have relationships with more than one of our Ministry Partners. This personal stake makes their decisions even more relevant and effective.

TPF plans to stay the course with sound investing that allows our Partners to participate in up markets, like the first quarter of this year when the equity markets registered double-digit increases, while still being protected in down markets. Anything else would be “insanity.”

TPF CFO Client Conference - June 19, 2013

New Location This Year - Houston, TX

This event is for CFOs, Controllers, Finance/Operational Officers and Church Treasurers to be held in the Fellowship Hall of FPC Houston

This event will address Internal Fraud and Audit Preparation issues as well as the Basics of Cloud Computing, with an emphasis on the risks and benefits of moving IT infrastructure into a remote, cloud-based environment.

For more information log onto www.tpf.org/events or contact us at (800)955-3155 or (214)522-3155.



Wills Emphasis Sunday: Are You Ready?

As a way to help inform your church members about the blessing of a Will or Legacy Gift, TPF is once again providing free bulletin inserts for churches.

While spring is a busy time, it is also a great time to remind your congregation that an individual's gift can make a significant and positive impact for many generations to come. Wills Emphasis Sunday is coming up on May 5, 2013.

TPF's online form makes ordering easy for you, your staff or committee members. To order log onto www.tpf.org/resources/order-form.

To receive your inserts by May 5th, please place your order no later than Wednesday, April 24th. Feel free to order inserts now even if your Wills Emphasis Sunday is scheduled for a later date!



ABC's of TPF's Lingo - Unitrust

A Charitable Remainder Unitrust (CRUT) is an irrevocable trust created under IRS code section 664. The two main characteristics are a fixed distribution of a percentage of the annual net market value to an income beneficiary (typically the donor) and at maturity (usually the death of the donor) the remaining balance of the CRUT is distributed to a designated charity or charities. The fixed annuity percentage must be at least 5% of the fair market value of the assets in the corpus. The remainder (the amount expected to go to charity) must be at least 10% of the fair market value of the assets contributed to the CRUT.

TPF: There's an app for that!

TPF has a new app! TPFApp1 for iPad® is available for download from the App Store^(SM). The app puts TPF investment descriptions, charts, risk/return assumptions, Planned Gifts Calculator, up-to-date investment newsfeeds and a wealth of additional information at your fingertips. Download today and check us out.



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Electronic or Paper? Your Choice.

In our effort to improve stewardship of resources, lower costs and provide our ministry partners more dollars for mission, we are instituting an electronic version of our Annual Report. We ask that you consider the following announcement for your email newsletter, email blast or print media. If you would still like paper copies, we would be pleased to provide them, just let us know.

The TPF Annual Report is available by going to our website under RECENT NEWS. Contact TPF if you would like a printed copy by calling (214) 522-3155 or by sending an email to desiree.jacob@tpf.org.