

Investment Changes 2012

A Sub-Committee of the TPF Investment Committee, along with the TPF Investment Committee, met several times during the third and fourth quarters of 2012. They met to address concerns in the fixed income segment of the market, review the current TPF fixed income allocation, discuss options and make necessary changes. During the November 13, 2012 Investment Committee meeting, the Committee decided to reduce the allocation to TIPS and reallocate those funds to Emerging Market Debt (EMD), to bring the EMD allocation to 10% of the Fixed Income Portfolio. The Committee also decided to move the 45% of the Fixed Income portfolio managed by Barrow Hanley from a "core strategy" to a "core plus strategy".

Due to growth and success in the Developed International Value space, one of the Foundation's long time international managers, Silchester International Investors, has "closed to new contributions". The Committee decided to hire Harris Associates to compliment the investments with Silchester International. Please feel free to contact your Ministry Partner Administrator should you have any questions.

